

June-22

TWELVE MILE - LITTLE BOSHKUNG
PROPERTY OWNERS' ASSOCIATION INC.

FINANCIAL STATEMENTS

As at
23-Jun-22

(UNAUDITED)

TML-LBL Property Owners Inc.
Comparative income statement

| | 5.76 Months 01/01/2022 to 06/23/2022 | 12 Months 01/01/2021 to 12/31/21 | 12 Months 01/01/2020 to 12/31/20 | 12 Months 01/01/2019 to 12/31/2019 |
|--|---|-------------------------------------|-------------------------------------|---------------------------------------|
| REVENUE | | | | |
| Income | | | | |
| Memberships | 500.00 | 3,520.42 | 2,632.00 | 5,810.00 |
| Sponsorship RPM | 0.00 | 0.00 | 0.00 | 0.00 |
| Regatta | 2,323.85 | 0.00 | 0.00 | 0.00 |
| Boat Flag | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | 2,823.85 | 3,520.42 | 2,632.00 | 5,810.00 |
| TOTAL REVENUE | 2,823.85 | 3,520.42 | 2,632.00 | 5,810.00 |
| EXPENSE | | | | |
| General & Administrative Expenses | | | | |
| Flags | 0.00 | 0.00 | 0.00 | 0.00 |
| Website development - maintenance | 0.00 | 0.00 | 4717.75 | 0.00 |
| CEWF Membership | 0.00 | 75.00 | 0.00 | 0.00 |
| COHPOA Membership | 65.00 | 50.00 | 50.00 | 50.00 |
| COHPOA (CHA) Books | 0.00 | 0.00 | 0.00 | 1582.00 |
| HHS Donation by Association | 0.00 | 0.00 | 100.00 | 0.00 |
| Minden Times Subscription | 0.00 | 0.00 | 0.00 | 46.00 |
| Donations | 0.00 | 0.00 | 0.00 | 0.00 |
| Ice Cream Flotilla | 0.00 | 0.00 | 0.00 | 240.83 |
| Cade Insurance | 0.00 | 1722.60 | 1722.60 | 1879.20 |
| Interest & Bank Charges | 47.75 | 98.40 | 65.60 | 78.30 |
| Office supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| Gift Cards for members | 0.00 | 0.00 | 950.00 | 0.00 |
| Newsletters | 0.00 | 0.00 | 0.00 | 0.00 |
| Red Umbrella AGM, food and drinks (Pepper Mill 2017) | 0.00 | 0.00 | 0.00 | 250.00 |
| Signs | 0.00 | 0.00 | 0.00 | 0.00 |
| Equipment - disolved oxygen meter | 0.00 | 732.81 | 0.00 | 0.00 |
| Membership Cards | 0.00 | 0.00 | 0.00 | 322.05 |
| Misc. | 25.00 | 0.00 | 113.00 | 169.00 |
| Total General & Admin. Expenses | 137.75 | 2,678.81 | 7,718.95 | 4,617.38 |
| TOTAL EXPENSE | 137.75 | 2,678.81 | 7,718.95 | 4,617.38 |
| NET INCOME | 2,686.10 | 841.61 | (5,086.95) | 1,192.62 |

TML-LBL Property Owners Inc.

Comparative Balance Sheet

| | 5.76 Months | 12 Months | 12 Months | 12 Months | 12 Months |
|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------------|
| | As at 06/23/2022 | As at 12/31/2021 | As at 12/31/2020 | As at 12/31/2019 | As at 12/31/2018 |
| ASSETS | | | | | |
| Current Assets | | | | | |
| Cash in Bank | 7,064.15 | 4,378.05 | 3,536.44 | 10,706.22 | 28,461.96 |
| To be deposited in bank | - | - | - | - | - |
| To be cleared from bank | - | - | - | (2,082.83) | (781.19) |
| Short Term Investment (Restricted Funds) | - | - | - | - | - |
| Total Current Assets | <u>7,064.15</u> | <u>4,378.05</u> | <u>3,536.44</u> | <u>8,623.39</u> | <u>27,680.77</u> |
| TOTAL ASSETS | <u><u>7,064.15</u></u> | <u><u>4,378.05</u></u> | <u><u>3,536.44</u></u> | <u><u>8,623.39</u></u> | <u><u>27,680.77</u></u> |
| LIABILITIES | | | | | |
| Current Liabilities | | | | | |
| Total Current Liabilities | | | | | |
| Equity | | | | | |
| Retained Earnings | | | | | |
| Retained Earnings - Previous Year | 4,378.05 | 3,536.44 | 8,623.39 | 7,430.77 | 5,939.34 |
| Current Earnings | 2,686.10 | 841.61 | (5,086.95) | 1,192.62 | 1,491.43 |
| Total Retained Earnings | <u>7,064.15</u> | <u>4,378.05</u> | <u>3,536.44</u> | <u>8,623.39</u> | <u>7,430.77</u> |
| TOTAL EQUITY | <u><u>7,064.15</u></u> | <u><u>4,378.05</u></u> | <u><u>3,536.44</u></u> | <u><u>8,623.39</u></u> | <u><u>7,430.77</u></u> |
| LIABILITIES AND EQUITY | <u><u>7,064.15</u></u> | <u><u>4,378.05</u></u> | <u><u>3,536.44</u></u> | <u><u>8,623.39</u></u> | <u><u>7,430.77</u></u> |